ACCOUNTS RECEIVABLE AUTOMATION SOFTWARE

ALL STAR
SOFTWARE SYSTEMS

Automating your accounts receivable operation is one of the smartest ways to gain better insight into your financial health. Paper-based processes that require manual workflows create delays and extra costs for businesses that can be avoided with automation solutions.

WHAT IS ACCOUNTS RECEIVABLE AUTOMATION SOFTWARE?

Accounts receivable automation software overhauls your accounts receivable department's manual processes and makes allocating and reconciling cash in your enterprise resource planning (ERP) solution a quicker, more efficient process. It reduces manual payment allocation, improves cash flow projections, and helps you allocate cash more quickly. The software automates matching remittance advice information with invoices and helps your team more efficiently reconcile them in your ERP, which improves visibility into your bottom line.

ACCOUNTS RECEIVABLE ★ ★ ★ ★ ★

All Star's solution brings back the simplicity of finding documents while enhancing what you can do once you find them.

The software provides the following functionalities:

- Captures orders, remittances, and checks, plus extracts and validates data

- Centralizes accounts receivable document storage

- Checks data used to create an image cash letter (ICL) for automated deposit

- Seamlessly transfers order and payment data to your ERP and makes documents instantly accessible directly from the ERP

- Makes invoices and related content accessible to customers

- Processes customer orders – no matter what form they arrive in (paper, fax, email, EDI, etc.)

- Automatically extracts and validates critical customer order information before sending it to your workflow and ERP systems

While document storage and retrieval seems so 1990s, easily finding documents is still an issue many organizations have. "Our bank provides this for us" is a common remark we hear when we bring up document storage and retrieval. However, many of the users within these organizations express a lot of frustration with not being able to find documents quickly enough because there are limited index fields to search. While remittance is easier to capture and index, reports are not. Employing Full-Text Indexing allows users to search for documents based on any word in the document. This can be done across all document types and for any data (invoice number, check number, amount, etc.). All Star's solution brings back the simplicity of finding documents while enhancing what you can do once you find them.

ACCOUNTS RECEIVABLE

Automating document delivery is also an essential component of accounts receivable automation. Your ERP system produces critical documents on a daily basis, including AR invoices, purchase orders, credits, statements, and more. Handling all these documents in paper-driven processes is time-consuming, risky, and expensive. Automating document delivery with All Star alleviates this problem.

BENEFITS OF ACCOUNTS RECEIVABLE AUTOMATION SOFTWARE AND DOCUMENT DELIVERY

- Increase process visibility by instantly viewing accounts receivable specialist workloads and giving managers better insight into balancing them

- Improve customer service by resolving disputes faster with instant access to documents such as invoices, orders, and daily reports

- Speed up payment processing

- Leverage credit memo processing that enables you to correct errors made in invoices already sent to customers

- Automate the delivery of documents and reports based on business rules

- Immediately notify users of failed deliveries

- Facilitate incoming money and outgoing products

- Retrieve daily reports in seconds

- Reproduce and deliver documents instantly

If you think accounts receivable automation software could improve your business, contact All Star Software Systems today.

ACCELERATING Business

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